

THE TATA POWER COMPANY LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001. Tel: 91 22 6665 8282 Fax: 91 22 6665 8801

TATA POWER

Website: www.tatapower.com CIN: L28920MH1919PLC000567



PUBLIC NOTICE

Inviting Suggestions/Objections on Petition of The Tata Power Company Limited – Generation Business for Truing up for FY 2015-16 & FY 2016-17, Provisional Truing up for FY 2017-18 and Revised ARR forecast from FY 2018-19 to FY 2019-20. [Case No. 65 of 2018]

- The Generation Business of The Tata Power Company Limited (Tata Power-G) has filed a mid Term Review (MTR) Petition for approval of final True up of Aggregate Revenue Requirement (ARR) for FY 2015-16 & FY 2016-17, Provisional Truing up of FY 2017-18 and approval of revised ARR for FY 2018-19 and FY 2019-20 in accordance with MERC (Multi Year Tariff) Regulations, 2011 and MERC (Multi Year Tariff) Regulations, 2015.
- The filing for the final True up for FY 2015-16 is based on MERC (Multi Year Tariff) Regulations, 2011. Filing for final Truing up for FY 2016-17, Provisional Truing up of FY 2017-18 and revised ARR from FY 2018-19 and FY 2019-20 is based on MERC (Multi Year Tariff) Regulations, 2015 and other relevant Regulations.
- The Commission has admitted the Petition on 21 June, 2018 and directed Tata Power-G to publish a Public Notice under Section 64(2) of the Electricity Act, 2003 inviting Suggestions/Objections from the Public through this notice.
- The salient features of the Petition are provided below:

Table 1: Operational Parameters (Unit-5)

| Particular | FY 2015-16 | | FY 2016-17 | | FY 2017-18 | | FY 2018-19 |
|------------------------------|------------|---------|------------|---------|------------|-----------|------------|
| | Approved | Actual | Approved | Actual | Approved | Estimated | Projected |
| Availability (%) | 95.25% | 95.25% | 87.02% | 88.55% | 97.40% | 93.83% | 91.78% |
| PLF (%) | 79.99% | 79.77% | 85.00% | 71.15% | 85% | 71.80% | 67.58% |
| Station Heat Rate (kCal/kWh) | 2520 | 2520 | 2525 | 2516 | 2533 | 2527 | 2541 |
| Gross Generation(MUs) | 3503.45 | 3503.45 | 3316.00 | 3116.31 | 3723.00 | 3144.64 | 2959.79 |
| Auxiliary Consumption (%) | 5.87% | 5.87% | 6.00% | 5.86% | 6.00% | 5.70% | 6.00% |
| Net Generation (MUs) | 3297.80 | 3297.66 | 3117.04 | 2933.57 | 3499.62 | 2965.25 | 2782.20 |

Table 2: Operational Parameters (Unit-6)

| Particular | FY 2015-16 | | | FY 2016-17 | | |
|--|------------|---------------------|----------------------------------|------------|---------------------|----------------------------------|
| | Approved | Actual (as per PPA) | Actual (as per MSLDC directions) | Approved | Actual (as per PPA) | Actual (as per MSLDC directions) |
| Availability (%) | 92.99% | 92.99% | 92.99% | 97.38% | 99.56% | 99.56% |
| PLF (%) | 0.96% | 0.31% | 0.65% | 0.00% | 0.00% | 0.00% |
| Station Heat Rate (kCal/kWh) | 2594 | 3054 | 2890 | 2544 | NA** | NA |
| Gross Generation(MUs) | 42.13 | 13.80 | 28.33 | 0.00 | 0.06 | 0.00 |
| Auxiliary Consumption (%) | 3.50% | - | 6.54% | 3.50% | NA | 0.00% |
| Auxiliary Consumption (MUs) | 1.47 | 0.96 | 1.85 | 0.00 | 0.00 | 0.00 |
| Auxiliary Consumption in standby mode(MUs) | NA | 24.34 | NA | NA | 20.72 | NA |
| Net Auxiliary Consumption (MUs) | 1.47 | 25.30 | 1.85 | 0.00 | 20.72 | 0.00 |
| Net Generation (MUs) | 40.66 | -11.51 | 26.48 | 0.00 | -20.66 | 0.00 |

* The % auxiliary consumption for Unit 6 (Under PPA Operation) is exclusive of auxiliary consumption under standby mode.

#Note: No generation has been projected for Unit-6 in FY 2017-18 but auxiliary consumption under standby mode is estimated to 21.52 MUs for the year. Further, no generation and auxiliary consumption has been projected for the balance period of MYT Third Control Period, i.e., FY 2018-19 to FY 2019-20.

** NA – Not Applicable

Table 3: Operational Parameters (Unit-7)

| Particular | FY 2015-16 | | FY 2016-17 | | FY 2017-18 | | FY 2018-19 | FY 2019-20 |
|------------------------------|------------|---------|------------|---------|------------|-----------|------------|------------|
| | Approved | Actual | Approved | Actual | Approved | Estimated | Projected | Projected |
| Availability (%) | 93.69% | 93.69% | 97.40% | 98.33% | 97.40% | 97.95% | 96.71% | 87.16% |
| PLF (%) | 74.61% | 74.61% | 56.07% | 89.63% | 56.07% | 82.67% | 85.47% | 85.24% |
| Station Heat Rate (kCal/kWh) | 2136 | 2136 | 2023 | 1996 | 2027 | 2030 | 2031 | 2035 |
| Gross Generation(MUs) | 1179.73 | 1179.73 | 884.12 | 1413.21 | 884.12 | 1303.56 | 1347.67 | 1347.67 |
| Auxiliary Consumption (%) | 2.63% | 2.63% | 3.00% | 2.95% | 3.00% | 2.94% | 3.00% | 3.00% |
| Net Generation (MUs) | 1148.70 | 1148.76 | 857.60 | 1371.55 | 857.60 | 1265.23 | 1307.24 | 1307.24 |

Table 4: Operational Parameters (Unit-8)

| Particular | FY 2015-16 | | FY 2016-17 | | FY 2017-18 | | FY 2018-19 | FY 2019-20 |
|------------------------------|------------|---------|------------|---------|------------|-----------|------------|------------|
| | Approved | Actual | Approved | Actual | Approved | Estimated | Projected | Projected |
| Availability (%) | 94.72% | 94.72% | 92.66% | 97.40% | 97.21% | 93.33% | 98.08% | 91.80% |
| PLF (%) | 85.76% | 85.76% | 85.05% | 85.14% | 85.07% | 81.79% | 85.88% | 85.64% |
| Station Heat Rate (kCal/kWh) | 2300 | 2300 | 2450 | 2296 | 2450 | 2305 | 2450 | 2450 |
| Gross Generation(MUs) | 1883.34 | 1883.34 | 1862.59 | 1864.56 | 1863.00 | 1791.18 | 1880.74 | 1880.74 |
| Auxiliary Consumption (%) | 6.20% | 6.20% | 8.50% | 6.20% | 8.50% | 6.26% | 8.50% | 8.50% |
| Net Generation (MUs) | 1766.57 | 1766.63 | 1704.27 | 1749.00 | 1704.65 | 1678.97 | 1720.88 | 1720.88 |

Table 5: Auxiliary Consumption (Unit-4)

| Particular | FY 2015-16 | |
|--|------------|--------|
| | Approved | Actual |
| Auxiliary Consumption under standby mode (MUs) | 3.68 | 1.91 |

#Note: Unit-4 was on standby mode for entire period. Auxiliary consumption in standby mode is claimed at actuals and is within the normative approved value.

Table 6: Operational Parameters (Bhivpuri)

| Particular | FY 2015-16 | | FY 2016-17 | | FY 2017-18 | | FY 2018-19 | FY 2019-20 |
|---------------------------|------------|--------|------------|--------|------------|-----------|------------|------------|
| | Approved | Actual | Approved | Actual | Approved | Estimated | Projected | Projected |
| Availability (%) | 96.00% | 99.30% | 99.58% | 99.65% | 98.18% | 99.38% | 95.64% | 99.85% |
| Auxiliary Consumption (%) | 1.96% | 2.53% | 1.56% | 2.18% | 1.55% | 1.83% | 1.55% | 1.55% |
| Net Generation (MUs) | 223.62 | 224.58 | 274.65 | 236.88 | 292.40 | 311.93 | 284.52 | 284.52 |

Table 7: Operational Parameters (Khopoli)

| Particular | FY 2015-16 | | FY 2016-17 | | FY 2017-18 | | FY 2018-19 | FY 2019-20 |
|---------------------------|------------|--------|------------|--------|------------|-----------|------------|------------|
| | Approved | Actual | Approved | Actual | Approved | Estimated | Projected | Projected |
| Availability (%) | 99.58% | 99.82% | 99.53% | 99.91% | 99.58% | 100.00% | 97.80% | 98.94% |
| Auxiliary Consumption (%) | 1.96% | 3.79% | 1.56% | 3.86% | 1.55% | 3.31% | 1.55% | 1.55% |
| Net Generation (MUs) | 237.19 | 222.67 | 266.77 | 276.10 | 269.75 | 298.58 | 282.55 | 282.55 |

Table 8: Operational Parameters Bhira)

| Particular | FY 2015-16 | | FY 2016-17 | | FY 2017-18 | | FY 2018-19 | FY 2019-20 |
|---------------------------|------------|--------|------------|--------|------------|-----------|------------|------------|
| | Approved | Actual | Approved | Actual | Approved | Estimated | Projected | Projected |
| Availability (%) | 91.24% | 90.61% | 97.64% | 99.71% | 96.39% | 98.41% | 98.27% | 98.27% |
| Auxiliary Consumption (%) | 1.96% | 3.04% | 1.56% | 2.41% | 1.55% | 2.23% | 1.55% | 1.55% |
| Net Generation (MUs) | 629.24 | 617.47 | 861.35 | 928.66 | 885.07 | 875.32 | 880.14 | 880.14 |

Table 9: Capitalisation (Rs. Crore)

| Particular | FY 2015-16 | | FY 2016-17 | | FY 2017-18 | | FY 2018-19 | FY 2019-20 |
|-----------------------|------------|--------|------------|--------|------------|-----------|------------|------------|
| | Approved | Actual | Approved | Actual | Approved | Estimated | Projected | Projected |
| Unit 4 to 7 and Hydro | 187.99 | 187.41 | 152.74 | 87.60 | 174.26 | 66.48 | 91.15 | 27.50 |
| Unit 8 | 18.06 | 26.41 | 1.14 | 10.81 | 0.00 | 0.53 | 1.79 | 0.00 |
| HO & SS Allocation | - | 5.03 | - | 5.71 | - | 0.00 | 0.00 | 0.00 |
| Total | 206.05 | 218.85 | 153.88 | 104.11 | 174.26 | 67.02 | 92.93 | 27.50 |

Table 10: Gross Calorific Value and Fuel Prices

| Particular | FY 2015-16 | | FY 2016-17 | | FY 2017-18 | | FY 2018-19 | FY 2019-20 |
|-------------------------------------|----------------|--------|----------------|--------|----------------|-----------|----------------|----------------|
| | Approved | Actual | Approved | Actual | Approved | Estimated | Projected | Projected |
| Calorific Value | | | | | | | | |
| APM Gas (kcal/kg) | 13127 | 13127 | 13127 | 13165 | 13157 | 13127 | 13126 | 13126 |
| Non - APM Gas (kcal/kg) | 13162 | 13162 | 13162 | 13168 | 13163 | 13168 | 13027 | 13027 |
| RLNG (kcal/kg) | 13162 | 13010 | 13162 | 13046 | 13085 | 13027 | 13027 | 13027 |
| Coal (Kcal/kg) | 4828 | 4828 | 4828 | 4817 | 4888 | 4726 | 4884 | 4884 |
| Oil (Kcal/Kg) | 10462 | 10459 | 10462 | 10442 | 10459 | 10365 | 10328 | 10328 |
| Fuel Price | | | | | | | | |
| APM Gas (Rs./MT) | 15761 | 15761 | 15761 | 10843 | 14857 | 10041 | 10296 | 10296 |
| Non - APM Gas (Rs./MT) | 16046 | 16028 | 16046 | 11663 | 15217 | 9813 | 10296 | 10296 |
| RLNG (Rs./MT) | 36388 | 36089 | 36388 | 32608 | 28526 | 38606 | 38924 | 38924 |
| Coal (Rs./MT) | 4978 | 4978 | 4978 | 5419 | 5003 | 6270 | 6068 | 6068 |
| Oil (Rs./MT) | 50651 | 51346 | 50651 | 53941 | 51605 | 54123 | 53601 | 53601 |
| Total Fuel Cost (Rs. Crores) | 1694.60 | | 1602.66 | | 1788.68 | | 1728.04 | 1733.75 |

Note: 1) Fuel Cost in Rs. Crores is for U4 to 8

2) Projections for FY 2018-19 and FY 2019-20 are computed as per the MYT Regulations, 2015

Table 11: Truing-up for FY 2015-16 & FY 2016-17 and Provisional Truing-up for FY 2017-18 Thermal and Hydro (Rs. Crore)

| S. No. | Particulars | FY 2015-16 | | FY 2016-17 | | FY 2017-18 | |
|----------|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | | Approved | Actual | Approved | Actual | Approved | Estimated |
| A | Expenditure | | | | | | |
| 1 | Total Fuel Related Expenses | 1242.97 | 1254.48 | NA | 1082.34 | NA | 1245.34 |
| 2 | Auxiliary Benefit | NA | 0.30 | NA | 0.04 | NA | 0.00 |
| 3 | Operation & Maintenance Expenses | 503.08 | 484.18 | 510.44 | 510.99 | 525.27 | 515.99 |
| 4 | Depreciation | 141.17 | 140.36 | 146.59 | 151.35 | 149.94 | 151.38 |
| 5 | Interest on Long-term Loan Capital | 79.36 | 79.18 | 76.66 | 68.53 | 72.97 | 56.90 |
| 6 | Interest on Working Capital | 55.29 | 71.49 | 33.69 | 41.75 | 34.20 | 33.44 |
| 7 | Other Expenses | 0.00 | 0.73 | 0.00 | 0.45 | 0.00 | 0.00 |
| 8 | Income Tax | 98.89 | 111.74 | 98.89 | 129.27 | 98.89 | 129.27 |
| 9 | Add: Colony Consumption of Hydro | - | 0.72 | NA | NA | NA | NA |
| B | Total Revenue Expenditure | 2120.76 | 2143.17 | 863.34 | 1984.72 | 881.27 | 2132.33 |
| 10 | Add: Return on Equity | 235.21 | 235.21 | 247.50 | 245.61 | 255.10 | 244.53 |
| C | Aggregate Revenue Requirement | 2355.97 | 2378.38 | 1110.84 | 2230.34 | 1136.37 | 2376.86 |
| 11 | Add: Incentive (PLF, Hydro Incentive) | NA | 26.52 | NA | 51.45 | - | - |
| 12 | Less : Unallocated fixed cost portion of Unit 4 | 12.75 | 12.63 | 12.00 | 12.20 | 11.56 | 12.20 |
| 13 | Less : Allocation from Unit 8 for Shared Capacity | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 |
| D | Net Aggregate Revenue Requirement | 2330.76 | 2379.77 | 1086.41 | 2257.08 | 1112.31 | 2352.15 |
| E | Revenue | | | | | | |
| 4 | Revenue from sale of electricity | 2351.97 | 2351.33 | - | 2232.92 | - | 2415.59 |
| 5 | Non -Tariff Income | 16.73 | 16.43 | 16.73 | 25.62 | 16.73 | 25.62 |
| F | Total Revenue | 2368.70 | 2367.77 | NA | 2258.53 | NA | 2441.21 |
| G | Revenue Gap/(Surplus) = (D-F) | -37.98 | 12.00 | NA | -1.45 | NA | -89.06 |

Table 12: Truing-up for FY 2015-16, FY 2016-17 and Provisional Truing-up for FY 2017-18 for Unit 8 (Rs. Crore)

| S. No. | Particulars | FY 2015-16 | | FY 2016-17 | | FY 2017-18 | |
|----------|------------------------------------|------------|--------|------------|--------|------------|-----------|
| | | Approved | Actual | Approved | Actual | Approved | Estimated |
| A | Expenditure | | | | | | |
| 1 | Total Fuel Related Expenses | 448.38 | 471.08 | 0.00 | 496.98 | 0.00 | 543.34 |
| 2 | Auxiliary Benefit | 0.00 | 8.70 | 0.00 | 4.05 | 0.00 | 0.00 |
| 3 | Operation & Maintenance Expenses | 46.25 | 51.75 | 59.50 | 64.42 | 62.48 | 62.48 |
| 4 | Depreciation | 64.46 | 60.93 | 65.29 | 61.41 | 65.19 | 61.73 |
| 5 | Interest on Long-term Loan Capital | 56.61 | 58.86 | 50.16 | 50.81 | 42.98 | 44.83 |
| 6 | Interest on Working Capital | 15.34 | 15.62 | 10.78 | 13.34 | 10.79 | 10.53 |
| 7 | Other Expenses | 0.00 | 0.72 | 0.00 | 0.57 | 0.00 | 0.00 |
| 8 | Income Tax | 24.49 | 18.30 | 24.49 | | | |

The Power Purchase Agreements of Tata Power-G are valid till 31st March, 2019. Post that i.e. for FY 2019-20, Tata Power-G currently has proposal for tie up of Thermal Generating - Unit 7 (180 MW) and Unit 8 (250 MW) and Hydro Generating Stations Bhivpuri (75 MW) and Khopoli (72 MW) under Section 62 of the Electricity Act, 2003. Accordingly, the tariff for FY 2019-20 is being proposed for these Units.

Table 13: Projections for ARR for Thermal Units and Hydro (Rs. Crore)

| S. No. | Particulars | FY 2018-19 | FY 2019-20 | | |
|----------|---|----------------|---------------|--------------|---------------|
| | | | Unit 7 | Bhivpuri | Khopoli |
| A | Expenditure | | | | |
| 1 | Total Fuel Related Expenses | - | - | 0.00 | 0.00 |
| 2 | Operation & Maintenance Expenses | 537.55 | 60.57 | 28.33 | 48.01 |
| 3 | Depreciation | 154.12 | 16.50 | 15.26 | 21.74 |
| 4 | Interest on Long-term Loan Capital | 47.07 | 12.93 | 0.00 | 0.00 |
| 5 | Interest on Working Capital | 32.87 | 3.82 | 1.01 | 1.54 |
| 6 | Other Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Income Tax | 129.27 | 30.26 | 10.99 | 13.68 |
| 8 | Add: Colony Consumption of Hydro | | | | |
| B | Total Expenditure | 900.89 | 124.08 | 55.59 | 84.97 |
| 9 | Add: Return on Equity | 248.19 | 57.78 | 20.99 | 26.12 |
| C | Aggregate Revenue Requirement | 1149.08 | 181.86 | 76.58 | 111.09 |
| 10 | Less : Unallocated fixed cost portion of Unit 4 | 12.35 | 0.00 | 0.00 | 0.00 |
| 11 | Less : Allocation from Unit 8 for Shared Capacity | 12.50 | 4.54 | 0.00 | 0.00 |
| 12 | Less : Non Tariff Income | 25.62 | 6.14 | 2.04 | 3.09 |
| D | Net Aggregate Revenue Requirement | 1098.61 | 171.18 | 74.54 | 108.00 |

Table 14: Projections for ARR for Unit 8 (Rs. Crore)

| S. No. | Particulars | FY 2018-19 | FY 2019-20 |
|----------|---|---------------|---------------|
| A | Expenditure | | |
| 1 | Total Fuel Related Expenses | 0.00 | 0.00 |
| 2 | Operation & Maintenance Expenses | 65.60 | 68.88 |
| 3 | Depreciation | 61.79 | 61.84 |
| 4 | Interest on Long-term Loan Capital | 38.44 | 32.03 |
| 5 | Interest on Working Capital | 10.19 | 10.23 |
| 6 | Other Expense | 0.00 | 0.00 |
| 7 | Income Tax | 21.08 | 21.08 |
| 8 | Add: Colony Consumption of Hydro | | |
| B | Total Expenditure | 197.11 | 194.17 |
| 9 | Add: Return on Equity | 56.16 | 56.21 |
| C | Aggregate Revenue Requirement | 253.27 | 250.37 |
| 10 | Add: Expenditure towards shared capacity of Unit 4 to 7 | 12.50 | 37.50 |
| 11 | Less : Non Tariff Income | 0.48 | 0.48 |
| D | Net Aggregate Revenue Requirement | 265.29 | 287.40 |

5. Copies of the following documents can be obtained on written request from the offices of Tata Power-G:

- Executive Summary of the Petition (free of cost, in Marathi or English).
- Detailed Petition documents along with CD (in English) (on payment of Rs.150 by Cash/ DD/Cheque) drawn on "The Tata Power Company Limited", Payable at Mumbai.
- Detailed Petition documents (in English) (on payment of Rs. 100/-).
- CD of detailed Petition document (in English) (on payment of Rs. 50/-).

| Office | Address | Telephone | Email Id |
|-------------|--|-------------------|--|
| Fort Office | Mr. Gaurav Lodha, The Tata Power Company Ltd, 2nd floor, Fort House, D N Road, Fort, , Mumbai 400 001 | (91 22) 6717 1055 | gaurav.lodha@tatapower.com |
| Head Office | Mr. S A Desai, The Tata Power Company Limited, Corporate Finance & Accounts, 'B' Block, 5th Floor, Carnac Receiving Station, 34 Sant Tukaram Road, Carnac Bunder, Mumbai 400 009 | (91 22) 6717 1540 | sdesai@tatapower.com |
| Dharavi | Mrs. A. Shinde, The Tata Power Company Ltd., Near Shalimar Indl. Estate, Matunga (West), Mumbai 400 019. | (91 22) 6717 2081 | apurva.shinde@tatapower.com |
| Borivali | Mr. Nilesh Kekane, The Tata Power Company Ltd., Borivali Receiving Station, Tata Power House Road, Borivali East Mumbai 4000 66. | (91 22) 6717 3524 | nileshkekane@tatapower.com |

Table 15: Past Gap to be Recovered (Rs. Crore)

| S. No. | Particulars | BEST | Tata Power-D | RInfra-D | Total |
|----------|---|---------------|---------------|--------------|----------------|
| 1 | Gap / (Surplus) of Trombay Station & Hydro for FY 2015-16 | 6.14 | 5.86 | 0.00 | 12.00 |
| 2 | Gap / (Surplus) of Unit 6 based on Revenue Billed as per MTR petition for Unit 6 generation based on MSLDC directions | 6.58 | 8.62 | 9.64 | 24.84 |
| 3 | Entry Tax amount to be recovered pertaining to past period | 40.85 | 43.97 | 12.53 | 97.35 |
| 4 | Gap / (Surplus) of Unit 8 for FY 2015-16 | -2.77 | -4.15 | 0.00 | -6.91 |
| A | Total Gap / (Surplus) for FY 2015-16 | 50.81 | 54.30 | 22.17 | 127.28 |
| B | Total Gap / (Surplus) for FY 2015-16 including Carrying Cost -I | 84.81 | 94.13 | 6.56 | 185.50 |
| 5 | Gap / (Surplus) of Trombay Station & Hydro for FY 2016-17 | -0.74 | -0.71 | 0.00 | -1.45 |
| 6 | Gap / (Surplus) of Trombay Unit 8 for FY 2016-17 | -9.87 | -14.80 | 0.00 | -24.67 |
| 7 | Entry Tax amount to be recovered pertaining to past period | 19.03 | 19.63 | 0.00 | 38.66 |
| C | Total Gap / (Surplus) for FY 2016-17 | 8.42 | 4.12 | 0.00 | 12.54 |
| D | Total Gap / (Surplus) for FY 2016-17 including Carrying Cost -II | 9.65 | 4.72 | 0.00 | 14.37 |
| 8 | Gap / (Surplus) of Trombay Station & Hydro for FY 2017-18 | -45.57 | -43.49 | 0.00 | -89.06 |
| 9 | Gap / (Surplus) of Trombay Unit 8 for FY 2017-18 | -30.46 | -45.70 | 0.00 | -76.16 |
| 10 | Entry Tax amount to be recovered pertaining to past period | 10.37 | 10.71 | 0.00 | 21.08 |
| E | Total Gap / (Surplus) for FY 2017-18 -III | -65.67 | -78.47 | 0.00 | -144.14 |
| 11 | Custom Duty Impact including Carrying Cost for Unit 4 to 7 & Hydro | 72.58 | 20.69 | 0.00 | 93.27 |
| 12 | Custom Duty Impact including Carrying Cost for Unit 8 | 27.91 | 12.51 | 0.00 | 40.42 |
| F | Custom Duty Impact including Carrying Cost-IV | 100.49 | 33.20 | 0.00 | 133.68 |
| G | Impact of Capitalisation towards reinstatement of U8 asset - V | 0.84 | 1.27 | 0.00 | 2.11 |
| H | Total Past Recovery to be Recovered I to V | 130.13 | 54.85 | 6.56 | 191.53 |

#Note: TPC-G has sought the approval of the Hon'ble Commission for immediate recovery, i.e., within one month from the date of the Order, of the Gap from the Distribution Utilities. In case, approval is for recovery in instalments, then appropriate interests for the delayed recovery is sought to be made applicable as done in the previous Tariff Orders.

Table 16: Unit Wise Tariff Proposal (Fixed Cost in Rs. Crore and Variable Cost in Rs./kWh)

| Particulars | Fixed Cost (Rs. Crore) | | Energy Charge (Rs./kWh) | |
|-------------|------------------------|------------|-------------------------|--------------------------|
| | FY 2018-19 | FY 2019-20 | Fuel | FY 2018-19 FY 2019-20 |
| Unit-5 | 470.10 | - | APM | 2.12 |
| | | | Oil | 14.03 |
| | | | Coal | 3.38 |
| Unit-7 | 171.25 | 171.18 | APM | 1.64 |
| | | | RLNG | 6.26 |
| Unit-8 | 265.29 | 287.40 | Coal | 3.34 |
| | | | Oil | 0.03 |
| Bhivpuri | 72.62 | 74.54 | - | 1.89 |
| Khopoli | 104.96 | 108.00 | - | 3.02 |
| Bhira | 113.55 | - | - | 0.77 |

6. The Commission has directed Tata Power-G to invite Suggestions/Objections from the Public on its Petition through this Notice. Suggestions/Objections may be submitted in English or in Marathi, in six (1+5) copies, to the {Secretary, Maharashtra Electricity Regulatory Commission, 13th Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai-400 005, or by Fax or E-mail [Fax: 022 22163976, E-mail Id: mercindia@merc.gov.in] by Tuesday, 17 July, 2018 along with proof of service on Tata Power-G [Shri Bhaskar.Sarkar (Chief Regulatory, The Tata Power Company Ltd., Backbay Receiving Station, 148 Lt. Gen J Bhonsale Marg, Nariman Point Mumbai 4000 21, email: bhaskarsarkar@tatapower.com, Tel: (91 22) 6717 2901)] and should carry the full name, postal address and E-mail address, if any, of the sender. It should be indicated whether the Suggestion/Objection is being filed on behalf of any organization or category of consumers. It should also be mentioned if the sender wants to be heard in person, in which case opportunity would be given by the Commission at the Public Hearing to be held at the Office of the Commission, 13th Floor, Centre No. 1, World Trade Centre, Cuffe Parade, Colaba, Mumbai-400005 on Thursday, 26 July, 2018 at 10:00 Hrs, for which no separate notice will be given.

7. Tata Power-G shall reply to each of the Suggestions/ Objections received within three days of its receipt, but not later than Friday, 20 July, 2018 for all the Suggestions/Objections received till Tuesday, 17 July, 2018. Rejoinders may be submitted on the replies provided by Tata Power-G either during the Public Hearing or by Monday, 30 July, 2018.

8. The detailed Petition document and the Executive Summary are available on Tata Power-G's website <https://www.tatapower.com/corporate/regulatory/regulatory-mumbai.aspx> and the Executive Summary is also available on the websites of the Commission (www.mercindia.org.in / www.merc.gov.in) in downloadable format (free of cost).

Place : Mumbai
Dated : 26th June, 2018

Sd/-
(Bhaskar Sarkar)
Chief Regulatory
The Tata Power Company Limited